

## ASSESSMENT NOTICE

### **CARPINTERIA SANITARY DISTRICT Assessment District No. 2007-1**

Pursuant to Section 10404 of the Streets and Highways Code of California, notice is hereby given that:

1. On July 1, 2008, an assessment to pay for the acquisitions and improvements described in Resolution of Intention No. R-201, adopted by the Board of Directors of the Carpinteria Sanitary District, was recorded in the office of the District General Manager, who is the Superintendent of Streets of the District, and all sums assessed therein are due and payable immediately.

2. On or before October 17, 2008, the assessment may be prepaid, in whole or in part, to the District General Manager at 5300 Sixth Street, Carpinteria, California 93013.

3. To the extent not paid in full by October 17, 2008, bonds secured by the unpaid assessments will be issued by the District pursuant to the Improvement Bond Act of 1915, Division 10 of the Streets and Highways Code of California, the last installment of which will mature not to exceed 30 years from the second day of September next succeeding 12 months from their date, at a rate of interest to be determined by the District at the time of the sale of the bonds, but not to exceed 12% per annum. After bonds are issued, the installments of principal and interest required to pay the bonds will be collected with the County tax bill.

4. After bonds are issued, assessments may be prepaid, by paying any outstanding delinquencies and penalties, the remaining principal amount or \$5,000 increments of it, the applicable redemption premium, interest to the next available bond call date and an administrative fee fixed by the District.

Dated as of August 28, 2008.

Craig M. Murray, P.E.  
District General Manager  
Carpinteria Sanitary District